



BUYER-BROKER PARTICIPATION AGREEMENT

Return via Fax (423) 247-3050 or Email to dannycslater@yahoo.com

Slater Auction & Realty Group hereby agrees to pay a Twenty Five Percent (25%) referral fee of the net commission of the buyer's side, received at the successful closing of said property, to any licensed real estate Agent/Broker who meets the terms below, and whose registered buyer pays for and settles on the property for which he/she was registered.

TO QUALIFY TO RECEIVE A COMMISSION, THE REALTOR/BROKER MUST:

Register his/her prospective client for specific property or properties, prior to any inspection of the property by his/her client and no less than 24 hours prior to the auction. The Realtor/Broker must register his/her client using our Broker Registration form. It is the Realtors/Brokers responsibility to ensure the Broker Registration is received.

RULES REGARDING BUYER REGISTRATION

1. No broker will be recognized on a prospect who has previously contacted Slater Auction & Realty Group.
2. The agent/broker must attend the auction with the registered buyer & assist his/her client in bidding on each desired property.
3. The agent/broker must work with the buyer throughout the closing process.
4. Broker agrees that broker will not be entitled to a commission, if: (1) The broker or any member of broker's family or firm participates as a principal at the auction; (2) The settlement does not occur within the specified settlement timeframe; and (3) The person that he/she is representing does not settle on the property.
5. There shall be no exceptions to this procedure and verbal agreements will not be accepted.
6. Commissions will be paid by Slater Auction & Realty Group only upon closing.
7. We do offer referral fees to properly licensed agents who refer property owners to us who have us sell their property at auction. Call for details.

Property Information:

Sale Date: _____

Auction Address: _____

Prospective Buyer(s) Information:

Buyer's Name: _____

Buyer's Phone: _____

Buyer's Email: _____

Agent / Broker Information:

Agent/Broker Name: _____

License Number: _____

Company: _____

Company Address: _____

Phone: _____ Email: _____

By signing this form, I acknowledge and agree to the terms of this agreement.

AGENT/BROKER SIGNATURE

DATE